

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: December 31, 2024

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 819,085.37	\$ 2,357,020.16	\$ 8,954,549.46
Income from Investments	\$ 87,146.40	\$ 201,556.39	\$ 687,364.10
Fees & Charges	\$ 168,603.30	\$ 465,612.77	\$ 1,711,175.86
Misc. Income	\$ 231,496.73	\$ 512,099.21	\$ 2,277,049.76
TOTAL INCOME	\$ 1,306,331.80	\$ 3,536,288.53	\$ 13,630,139.18
INTEREST EXPENSE			
Dividends	\$ 157,136.55	\$ 464,791.29	\$ 1,815,134.53
Interest on Borrowed Funds	\$ 2,940.00	\$ 8,835.60	\$ 35,731.56
INCOME less INTEREST EXPENSE	\$ 1,146,255.25	\$ 3,062,661.64	\$ 11,779,273.09
Provision for loan losses	\$ (69,962.00)	\$ (45,800.00)	\$ 627,341.00
NET INCOME	\$ 1,216,217.25	\$ 3,108,461.64	\$ 11,151,932.09
EXPENSES			
Compensation	\$ 297,584.91	\$ 937,998.39	\$ 3,669,763.09
Employee Benefits	\$ 87,605.60	\$ 237,962.66	\$ 1,038,629.45
Travel & Conference	\$ 3,795.88	\$ 12,440.63	\$ 60,591.00
Association Dues	\$ 375.00	\$ 1,125.00	\$ 5,805.00
Office Occupancy Expense	\$ -	\$ 1,500.00	\$ 8,250.00
Building Maintenance	\$ 4,875.68	\$ 21,255.45	\$ 82,838.95
Utilities	\$ 10,533.89	\$ 27,565.76	\$ 112,545.03
Depreciation of Building	\$ 13,409.68	\$ 39,941.93	\$ 153,262.27
Depreciaton of Vehicle	\$ 637.04	\$ 1,911.13	\$ 6,370.45
Real Estate Taxes	\$ 11,653.02	\$ 34,959.09	\$ 138,307.05
Office Operations	\$ 38,197.96	\$ 110,245.72	\$ 431,840.87
Debit Card	\$ 5,981.96	\$ 20,898.39	\$ 82,021.53
Bond	\$ 7,236.77	\$ 21,908.33	\$ 88,381.04
Education & Promo	\$ 24,101.72	\$ 71,307.73	\$ 195,029.17
Loan Servicing	\$ 23,648.39	\$ 84,899.94	\$ 283,985.43
Outside Services	\$ 83,255.33	\$ 277,203.65	\$ 1,112,212.12
Members Insurance	\$ 35,490.02	\$ 106,403.23	\$ 415,137.47
Federal Operating Fee	\$ 2,179.67	\$ 6,539.01	\$ 24,758.47
Misc. Operating Expense	\$ (95,073.91)	\$ (51,310.33)	\$ 130,956.07
TOTAL OPERATING EXPENSE	\$ 555,488.61	\$ 1,964,755.71	\$ 8,040,684.46
INCOME FROM OPERATIONS	\$ 660,728.64	\$ 1,143,705.93	\$ 3,111,247.63
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ -	\$ -	\$ -
NCUSIF Stabilization	\$ -	\$ -	\$ -
PROFIT/(LOSS)	\$ 660,728.64	\$ 1,143,705.93	\$ 3,111,247.63