

## Southern Chautauqua FCU Charter #9107

### INCOME & EXPENSE STATEMENT as of: November 30, 2024

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 818,083.98	\$ 1,537,934.79	\$ 8,135,464.09
Income from Investments	\$ 43,361.87	\$ 114,409.99	\$ 600,217.70
Fees & Charges	\$ 144,505.46	\$ 297,009.47	\$ 1,542,572.56
Misc. Income	\$ 133,809.79	\$ 280,602.48	\$ 2,045,553.03
<b>TOTAL INCOME</b>	<b>\$ 1,139,761.10</b>	<b>\$ 2,229,956.73</b>	<b>\$ 12,323,807.38</b>
<b>INTEREST EXPENSE</b>			<b>1.09%</b>
Dividends	\$ 157,147.04	\$ 307,654.74	\$ 1,657,997.98
Interest on Borrowed Funds	\$ 2,940.00	\$ 5,895.60	\$ 32,791.56
<b>INCOME less INTEREST EXPENSE</b>	<b>\$ 979,674.06</b>	<b>\$ 1,916,406.39</b>	<b>\$ 10,633,017.84</b>
Provision for loan losses	\$ 151,420.00	\$ 24,162.00	\$ 697,303.00
<b>NET INCOME</b>	<b>\$ 828,254.06</b>	<b>\$ 1,892,244.39</b>	<b>\$ 9,935,714.84</b>
<b>EXPENSES</b>			
Compensation	\$ 313,677.28	\$ 640,413.48	\$ 3,372,178.18
Employee Benefits	\$ 84,564.34	\$ 150,357.06	\$ 951,023.85
Travel & Conference	\$ 4,926.34	\$ 8,644.75	\$ 56,795.12
Association Dues	\$ 375.00	\$ 750.00	\$ 5,430.00
Office Occupancy Expense	\$ 750.00	\$ 1,500.00	\$ 8,250.00
Building Maintenance	\$ 3,824.55	\$ 16,379.77	\$ 77,963.27
Utilities	\$ 8,542.67	\$ 17,031.87	\$ 102,011.14
Depreciation of Building	\$ 13,409.67	\$ 26,532.25	\$ 139,852.59
Depreciaton of Vehicle	\$ 637.05	\$ 1,274.09	\$ 5,733.41
Real Estate Taxes	\$ 11,653.05	\$ 23,306.07	\$ 126,654.03
Office Operations	\$ 36,696.89	\$ 72,047.76	\$ 393,642.91
Debit Card	\$ 7,620.56	\$ 14,916.43	\$ 76,039.57
Bond	\$ 7,236.78	\$ 14,671.56	\$ 81,144.27
Education & Promo	\$ 33,827.96	\$ 47,206.01	\$ 170,927.45
Loan Servicing	\$ 38,274.41	\$ 61,251.55	\$ 260,337.04
Outside Services	\$ 58,128.88	\$ 193,948.32	\$ 1,028,956.79
Members Insurance	\$ 35,486.95	\$ 70,913.21	\$ 379,647.45
Federal Operating Fee	\$ 2,179.67	\$ 4,359.34	\$ 22,578.80
Misc. Operating Expense	\$ 17,760.10	\$ 43,763.58	\$ 226,029.98
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 679,572.15</b>	<b>\$ 1,409,267.10</b>	<b>\$ 7,485,195.85</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$ 148,681.91</b>	<b>\$ 482,977.29</b>	<b>\$ 2,450,518.99</b>
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ -	\$ -	\$ -
NCUSIF Stabilization	\$ -	\$ -	\$ -
<b>PROFIT/(LOSS)</b>	<b>\$ 148,681.91</b>	<b>\$ 482,977.29</b>	<b>\$ 2,450,518.99</b>