

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: October 31, 2024

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 719,850.81	\$ 719,850.81	\$ 7,317,380.11
Income from Investments	\$ 71,048.12	\$ 71,048.12	\$ 556,855.83
Fees & Charges	\$ 152,504.01	\$ 152,504.01	\$ 1,398,067.10
Misc. Income	\$ 146,792.69	\$ 146,792.69	\$ 1,911,743.24
TOTAL INCOME	\$ 1,090,195.63	\$ 1,090,195.63	\$ 11,184,046.28
INTEREST EXPENSE			
Dividends	\$ 150,507.70	\$ 150,507.70	\$ 1,500,850.94
Interest on Borrowed Funds	\$ 2,955.60	\$ 2,955.60	\$ 29,851.56
INCOME less INTEREST EXPENSE	\$ 936,732.33	\$ 936,732.33	\$ 9,653,343.78
Provision for loan losses	\$ (127,258.00)	\$ (127,258.00)	\$ 545,883.00
NET INCOME	\$ 1,063,990.33	\$ 1,063,990.33	\$ 9,107,460.78
EXPENSES			
Compensation	\$ 326,736.20	\$ 326,736.20	\$ 3,058,500.90
Employee Benefits	\$ 65,792.72	\$ 65,792.72	\$ 866,459.51
Travel & Conference	\$ 3,718.41	\$ 3,718.41	\$ 51,868.78
Association Dues	\$ 375.00	\$ 375.00	\$ 5,055.00
Office Occupancy Expense	\$ 750.00	\$ 750.00	\$ 7,500.00
Building Maintenance	\$ 12,555.22	\$ 12,555.22	\$ 74,138.72
Utilities	\$ 8,489.20	\$ 8,489.20	\$ 93,468.47
Depreciation of Building	\$ 13,122.58	\$ 13,122.58	\$ 126,442.92
Depreciaton of Vehicle	\$ 637.04	\$ 637.04	\$ 5,096.36
Real Estate Taxes	\$ 11,653.02	\$ 11,653.02	\$ 115,000.98
Office Operations	\$ 35,350.87	\$ 35,350.87	\$ 356,946.02
Debit Card	\$ 7,295.87	\$ 7,295.87	\$ 68,419.01
Bond	\$ 7,434.78	\$ 7,434.78	\$ 73,907.49
Education & Promo	\$ 13,378.05	\$ 13,378.05	\$ 137,099.49
Loan Servicing	\$ 22,977.14	\$ 22,977.14	\$ 222,062.63
Outside Services	\$ 135,819.44	\$ 135,819.44	\$ 970,827.91
Members Insurance	\$ 35,426.26	\$ 35,426.26	\$ 344,160.50
Federal Operating Fee	\$ 2,179.67	\$ 2,179.67	\$ 20,399.13
Misc. Operating Expense	\$ 26,003.48	\$ 26,003.48	\$ 208,269.88
TOTAL OPERATING EXPENSE	\$ 729,694.95	\$ 729,694.95	\$ 6,805,623.70
INCOME FROM OPERATIONS	\$ 334,295.38	\$ 334,295.38	\$ 2,301,837.08
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ -	\$ -	\$ -
NCUSIF Stabilization	\$ -	\$ -	\$ -
PROFIT/(LOSS)	\$ 334,295.38	\$ 334,295.38	\$ 2,301,837.08