

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: February 28, 2025

INCOME	CURRENT MO.		Q-T-D		Y-T-D	
Income from Loans	\$	627,521.50	\$	1,426,962.88	\$	1,426,962.88
Income from Investments	\$	47,684.80	\$	91,357.96	\$	91,357.96
Fees & Charges	\$	143,292.33	\$	299,220.46	\$	299,220.46
Misc. Income	\$	138,555.75	\$	289,011.35	\$	289,011.35
TOTAL INCOME	\$	957,054.38	\$	2,106,552.65	\$	2,106,552.65
INTEREST EXPENSE						
Dividends	\$	143,454.51	\$	301,200.32	\$	301,200.32
Interest on Borrowed Funds	\$	2,940.00	\$	6,073.75	\$	6,073.75
INCOME less INTEREST EXPENSE	\$	810,659.87	\$	1,799,278.58	\$	1,799,278.58
Provision for loan losses	\$	(105,753.00)	\$	121,550.00	\$	121,550.00
NET INCOME	\$	916,412.87	\$	1,677,728.58	\$	1,677,728.58
EXPENSES						
Compensation	\$	322,562.24	\$	656,211.90	\$	656,211.90
Employee Benefits	\$	112,807.34	\$	219,189.08	\$	219,189.08
Travel & Conference	\$	5,598.95	\$	9,265.00	\$	9,265.00
Association Dues	\$	375.00	\$	2,250.00	\$	2,250.00
Office Occupancy Expense	\$	750.00	\$	2,250.00	\$	2,250.00
Building Maintenance	\$	5,193.20	\$	9,208.98	\$	9,208.98
Utilities	\$	8,522.20	\$	19,285.58	\$	19,285.58
Depreciation of Building	\$	13,307.09	\$	26,614.15	\$	26,614.15
Depreciaton of Vehicle	\$	637.04	\$	1,274.09	\$	1,274.09
Real Estate Taxes	\$	11,840.18	\$	26,325.92	\$	26,325.92
Office Operations	\$	31,074.62	\$	63,508.32	\$	63,508.32
Debit Card	\$	7,568.94	\$	14,466.11	\$	14,466.11
Bond	\$	7,112.97	\$	14,225.94	\$	14,225.94
Education & Promo	\$	10,905.91	\$	33,127.40	\$	33,127.40
Loan Servicing	\$	17,392.07	\$	36,760.05	\$	36,760.05
Outside Services	\$	141,164.51	\$	279,370.05	\$	279,370.05
Members Insurance	\$	35,309.61	\$	70,809.43	\$	70,809.43
Federal Operating Fee	\$	2,179.68	\$	4,359.35	\$	4,359.35
Misc. Operating Expense	\$	(2,062.72)	\$	30,656.71	\$	30,656.71
TOTAL OPERATING EXPENSE	\$	732,238.83	\$	1,519,158.06	\$	1,519,158.06
INCOME FROM OPERATIONS	\$	184,174.04	\$	158,570.52	\$	158,570.52
Gain/(Loss) on Sale of Assets	\$	-	\$	-	\$	-
Gain/(Loss) on Investments	\$	-	\$	-	\$	-
NCUSIF Stabilization	\$	-	\$	-	\$	-
PROFIT/(LOSS)	\$	184,174.04	\$	158,570.52	\$	158,570.52